

NorthStar Insurance Requirements

NORTHSTAR EQUIPMENT will assess each rental a 14% loss damage waiver fee. To waive this charge, an insurance certificate **must** be on file in our office with the following terms and limits, **before** the rental is made;

NORTHSTAR EQUIPMENT must be listed as additional insured and loss payee with respect to any and all equipment leased or rented to **your company name** by NORTHSTAR EQUIPMENT.

The **minimum** insurance limits are as follows:

General Liability

General Aggregate	\$2,000,000.00
Products Comp/or Aggregate	\$2,000,000.00
Personal & Adv. Injury	\$1,000,000.00
Each Occurrence	\$1,000,000.00
Fire Damage	\$ 50,000.00
Med Expense (any on person)	\$ 5,000.00

Excess Liability

Each Occurrence	\$1,000,000.00
Aggregate	\$1,000,000.00

Contractor's Equipment or Inland Marine

Leased/Rental Items Value
Or policy limits

If your company does not have the General Liability and Contractor's Equipment / Inland Marine Policy, we will charge you the 14% loss damage waiver. A certificate can be for the value of the equipment you are renting at that time. (In this case, you will need to send a certificate for every rental). Otherwise, a certificate can be sent in for the blanket value of your policy, good for all rentals, as long as the equipment value you are renting does not exceed your policy limit. Please forward this to your insurance company or call if you have any questions.